

Betting Big on Africa: A Presentation at the Africa Business Convention 2022

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DIATOM IMPACT

PLATFORM
CAPITAL



UNICORN

SOLVING REAL PROBLEMS BY
DEVELOPING LOCAL LEVELS OF AFRICA

Alkebulan

The Ancient Name of Africa

30.3m Km²

Size of Africa, 20% of Earth's Land Area. 2nd Largest Continent

1.3 billion people

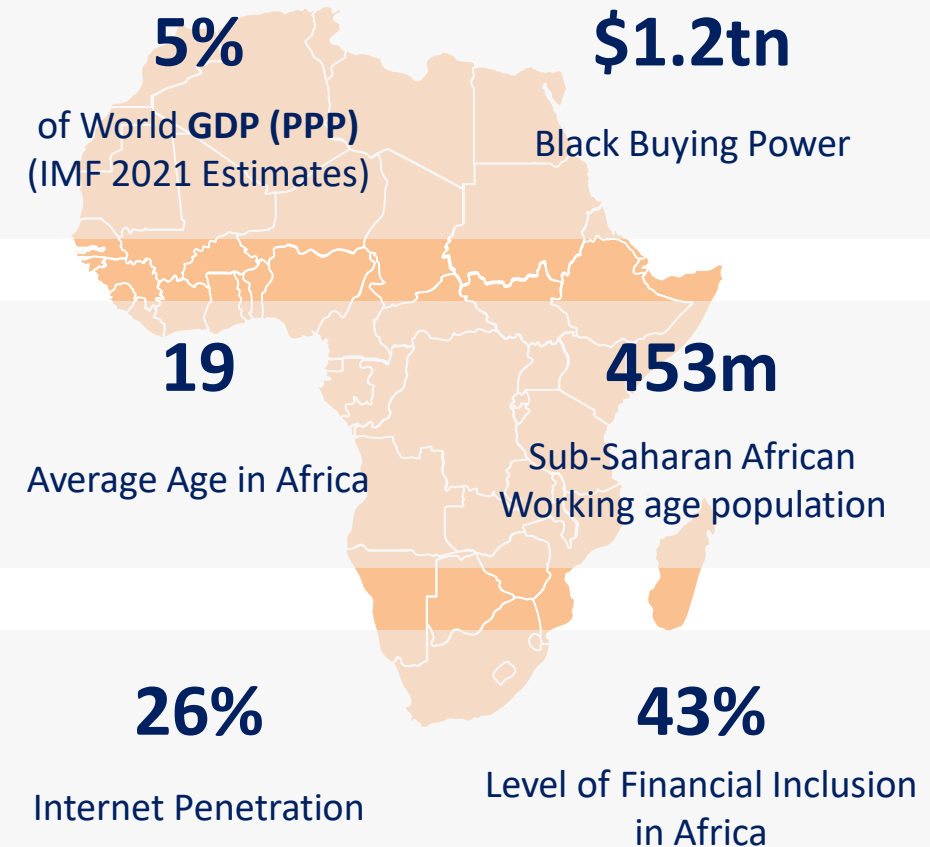
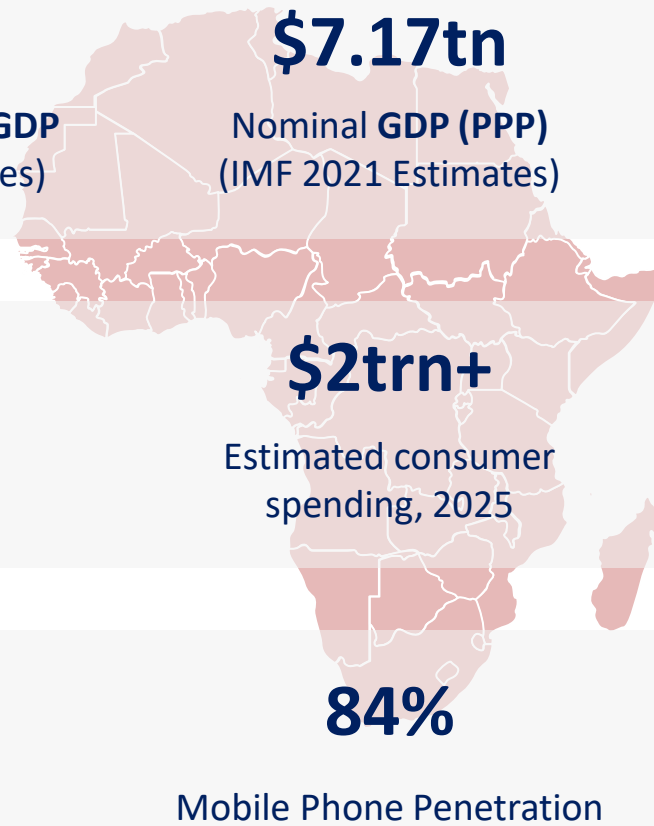
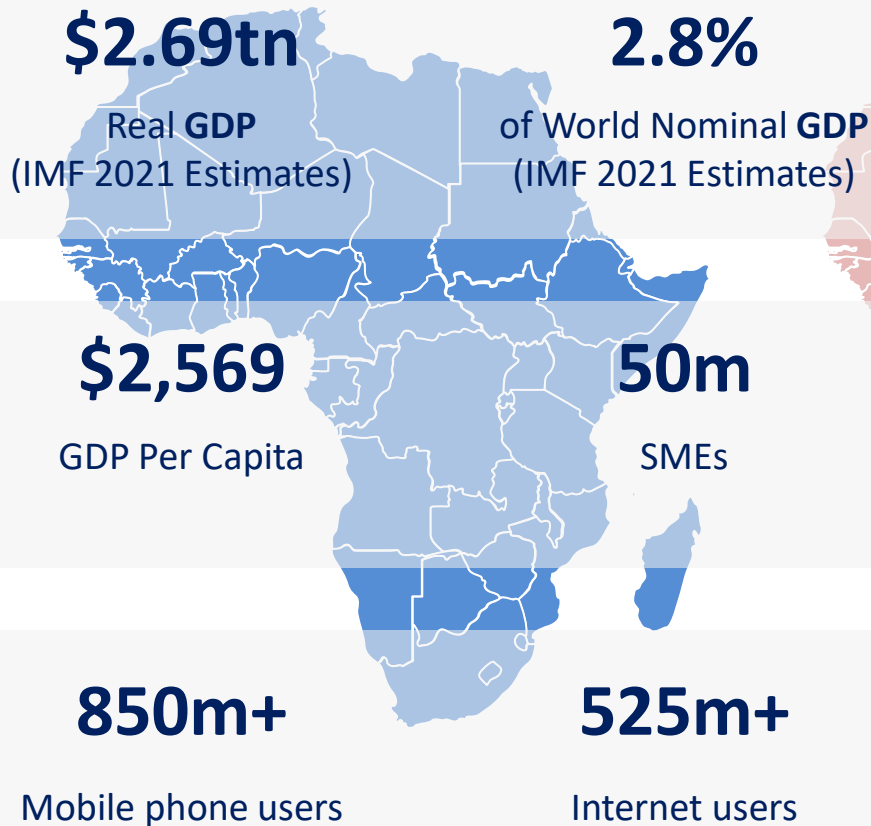
2nd most populous continent, after Asia

400m people

Population of Black Diaspora

\$78bn+

Inward remittance of Black Diaspora



5-2.5m BCE

Skeletal remains uncovered suggest East Africa is home to the earliest human ancestors

600,000-200,000 BCE

Period of migration across the African continent and out of Africa to Asia and Europe.

6000-4000 BCE

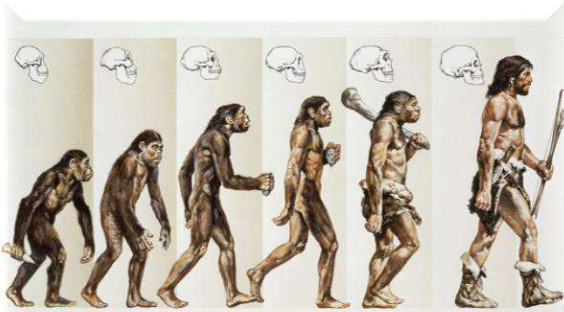
Spread of agriculture. River societies emerge along Nile, Niger and Congo Rivers & Egyptian agriculturalists develop farming.

4500-4000 BCE

Egyptians begin using burial texts; first evidence of written text in the world. Egypt (Ancient Kemet) emerges as a flourishing civilization

Did you know?!

We stood up and walked



Black and long haired



Blue-eyed and black



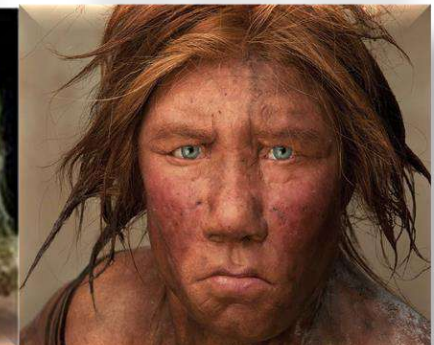
Blonde and light



White and blonde



White, blonde and blue-eyed



3000-1500 BCE

Speakers of Bantu language begin migrating southward
Egypt united under Menes, the First Pharaoh.

3000-1500 BCE


Ancient Nok Culture flourishes in West Africa.
The building of the first pyramids by Priest Imhotep

1570 - 500 BCE

Amenhotep I begins new period of expansion into Nubia and Palestine
Kingdom of Kush becomes independent from Egypt, asserting its dominance in Africa.

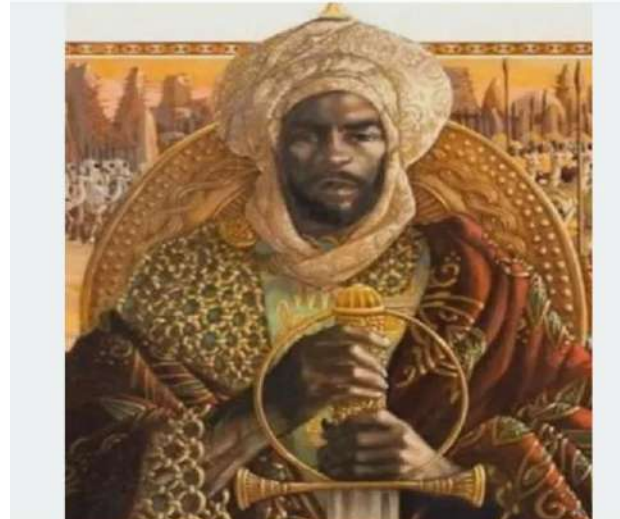
500-100 BCE

Beginning of Trans Saharan Salt and Gold Trade in West Africa
Egypt become a province of the Roman empire




DID YOU KNOW?
Some people claim that the **Kemites can't be Black**, because of the existence of some mummies with **wavy/straighter hair**. Unfortunately, **wavy/straight hair** appeared **before light or white skin**. Scholars have proven that the **first people with wavy/straight hair** were **Black**. They still exist in Africa today.

MR. IMHOTEP



Mansa Musa's wealth was much greater than Augustus Caesar's estimated £3.5trillion




DID YOU KNOW?
Scholars discovered that the **ACTN3 R/X gene polymorphism** is responsible for human **physical performance**. The distribution of that gene **varies between ethnic groups**. The highest frequencies of R & X alleles are observed in **Black populations**. **Africans dominating** these statistics by very far.

MR. IMHOTEP



DID YOU KNOW?
Some people claim that the **Kemites can't be Black**, because of the existence of some statues with **blue eyes**. Unfortunately for them, the **gene** responsible for **blue eyes** appeared **before light or white skin**. Researchers have proven that the **first people with blue eyes** were **Black**.

MR. IMHOTEP



DID YOU KNOW?
A **portuguese captain** describing the **city of Benin** in 1691: "Great Benin, where the **king** resides, is **larger than Lisbon**; all the streets run straight and as far as the eye can see. The houses are **large**, especially that of the king, which is **richly decorated** and has **fine columns**. The city is **wealthy** and **industrious**. It is so well governed that **theft** is unknown and the people live in such **security** that they have **no doors** to their houses."

MR. IMHOTEP



DID YOU KNOW?
The discovery of a **stone age man** with **blue eyes** and **black skin** proves that blue eye colour is likely to have appeared **earlier** than **fair skin**. So the **first people** with blue eyes had a **Black skin**. **Cheddar man**, the **first Briton** had **blue eyes** and **Black skin**.

- The Kushites resided in present-day Sudan. Their kings of the 25th dynasty emerged as rulers of Egypt starting the period of “black pharaohs”



790 - 1235 AD

- The Kingdom of Ife is particularly famous for the magnificent sculptures its artist produced including a series of magnificent life-sized head statues.



1230-1600 AD

- The Kingdom of Benin, at its height dominated trade along the entire coastline of West Africa.
- Benin artists were well known for working in brass, wood, and ivory.

1070 BC – 350 AD



- Best known Iron age state (no direct connection to modern day Ghana)
- Ghana equipped its armies with iron weapons & became master of the trans-Saharan trade.

800 – 1400 AD



- The Mali Empire peaked under ruler Mansa Musa; his wealth, estimated at £3.5trn, was much greater than Augustus Cesar's.

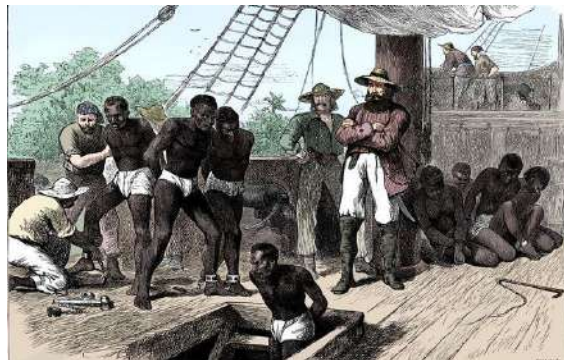
1200-1800 AD



African Slave Trade

15th – 19th Centuries

- The Portuguese arrive in the early 1440s and establish trading outposts in West Africa
- 7-12 million Africans forcibly shipped to the New World
- Abolitionist movement gains strength in the 1790s



Colonialism

19th – mid 20th Centuries

- European political, scientific & economic interests drive search for new markets
- ‘Scramble for Africa’ commences
- Transition from “informal imperialism” to direct rule in late 1800s
- By 1936 only Liberia will remain independent



Independence Struggle

Late 20th century

- African Independence movements gain momentum after World War II
- Ghana becomes first independent black state in Africa
- South Africa gains independence but remains controlled by the country's white minority until 1994



Post-Colonial Africa

Late 20th Century – Present

- 54 sovereign states with colonial-era drawn borders.
- 21st century has seen improved stability, economic reforms & increased foreign investments
- Increased migration from African nations in the last decade



Post-colonisation, we have struggled to deliver quality education and skills development, hard infrastructure and build sustainable governance systems

Over **20%** of children between the ages of **6 and 11** are out of school

Over **33%** of children between the ages of **12 and 14** are out of school

In Sub-Saharan Africa, only about **25%** of primary teachers are trained

If every girl in SSA **completed** even just **primary education**, the maternal mortality rate would likely decrease by **70%**

Electricity	SSA (2020)	Developing Countries (2020)
Electricity Outages (days a year)	90.9	28.7
Firms maintaining generating own power	47.5%	31.8%
Telephone outages (days a year)	28.1	9.1
	Africa (2020)	Asia (2020)
Power		
Electricity production per capita (kWh)	572	1,930
Electricity access (% total population)	46%	88%
Water Supply		
Improved water (% of population)	69%	90%
Improved sanitation (% of population)	39%	61%
Transport		
Paved road density (km of paved road per 100 Km ² land area)	2	25

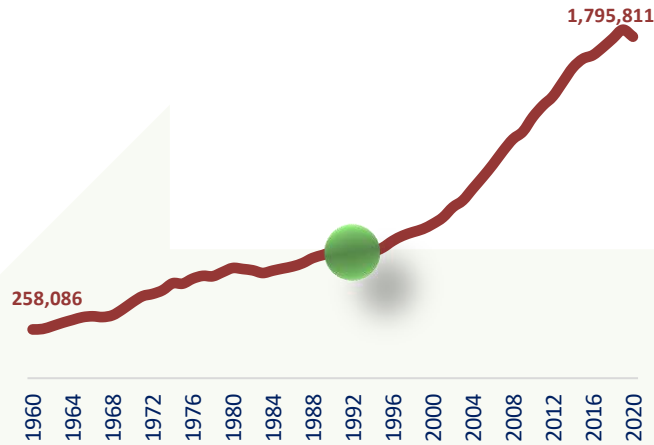


Source: AfDB

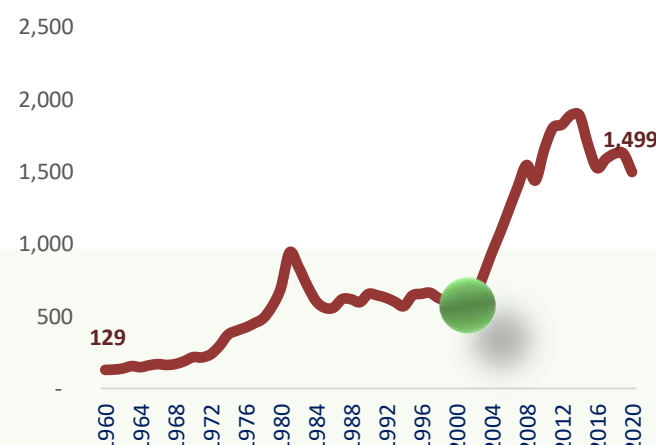
However, we have noticed significant improvements across economic and socio-economic metrics. More can still be achieved through intentional investment styles

Data points are on Sub-Saharan Africa

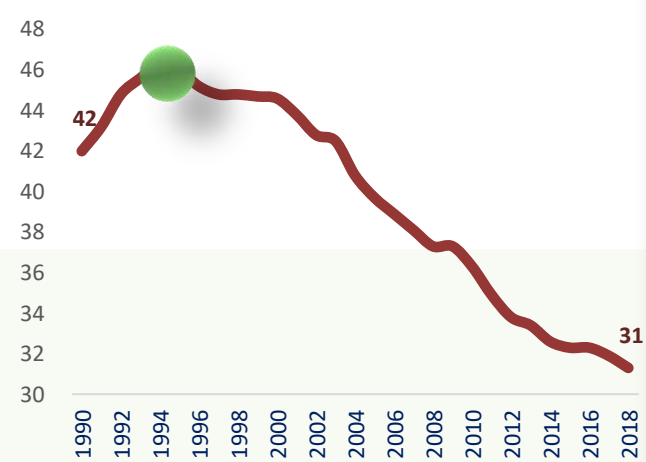
Real GDP (US\$ 'million)



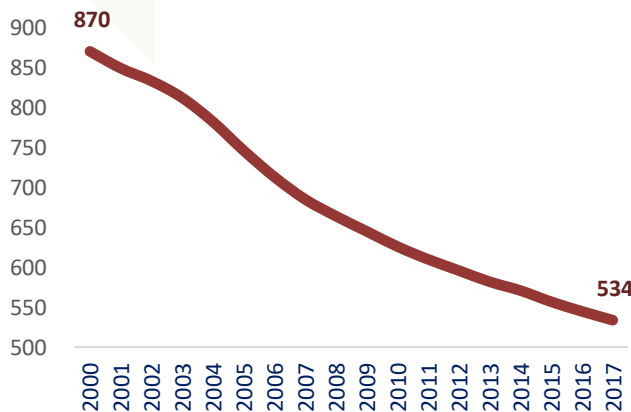
GDP per capita



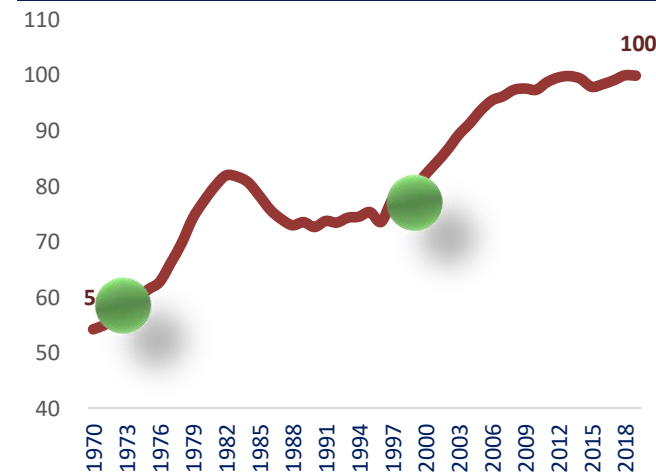
Poverty gap at \$3.20 a day (2011 PPP) (%)



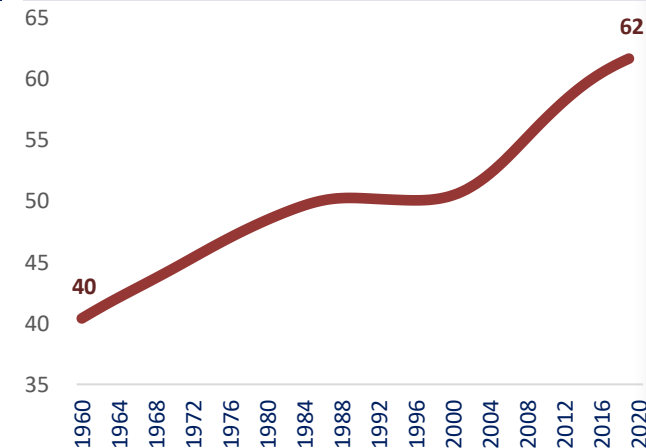
Maternal mortality ratio (modelled estimate, per 100,000 live births)



School enrolment, primary (% gross)



Life expectancy at birth, total (years)



- Post colonial era free education in Nigeria drove school enrolment in the late 70s and 80s; as well as return to democracy
- Increased proliferation and adoption of Technology and the emergence of new sectors such as media & entertainment, the informal sector, tech and tech-enabled services has driven growth
- Burgeoning youth population
- Globalization and global exposure of local talent, products and services
- Mobile and internet penetration
- Inclusion and entry of more women in entrepreneurship

Africa to become the workforce of the globe in decades, fundamentals are strong and investors' appetite is increasing

World's FASTEST growing middle class

1bn+
Africa to become world's largest workforce by 2040

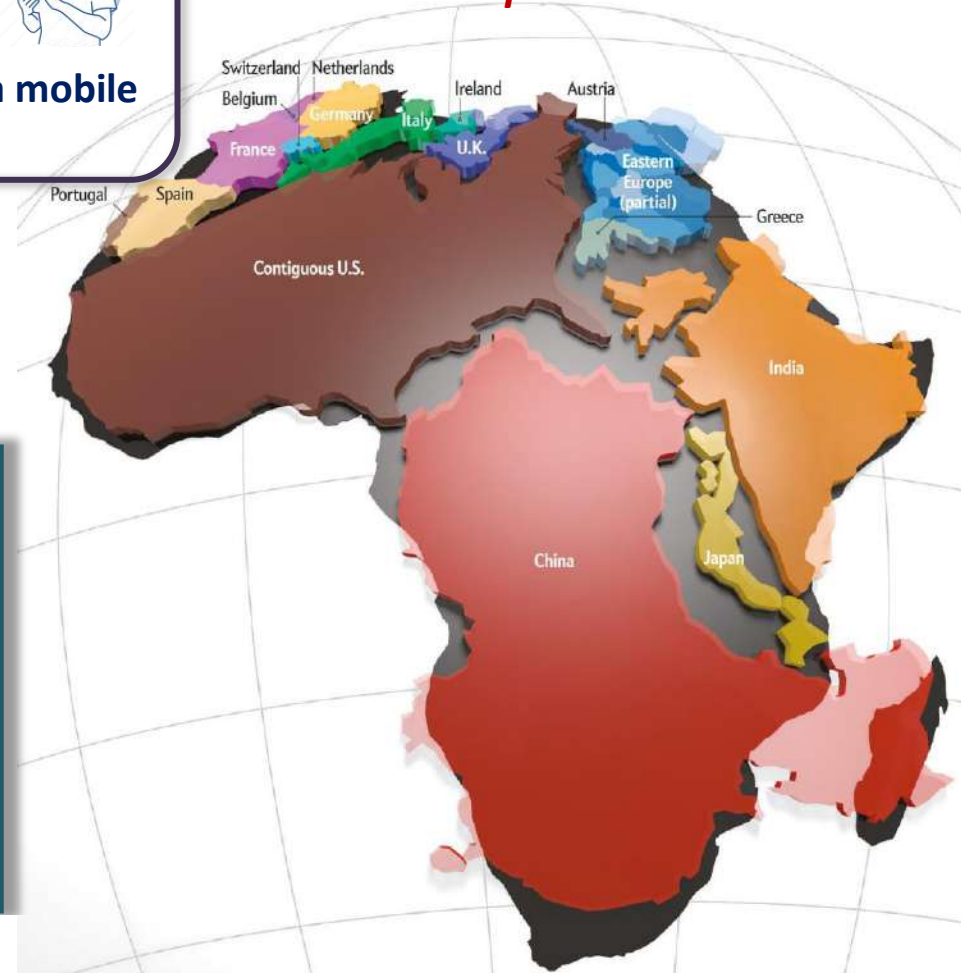
6 out of 10
of the world's fastest growing countries from Africa

Africa is the **FASTEST GROWING** mobile phone market worldwide

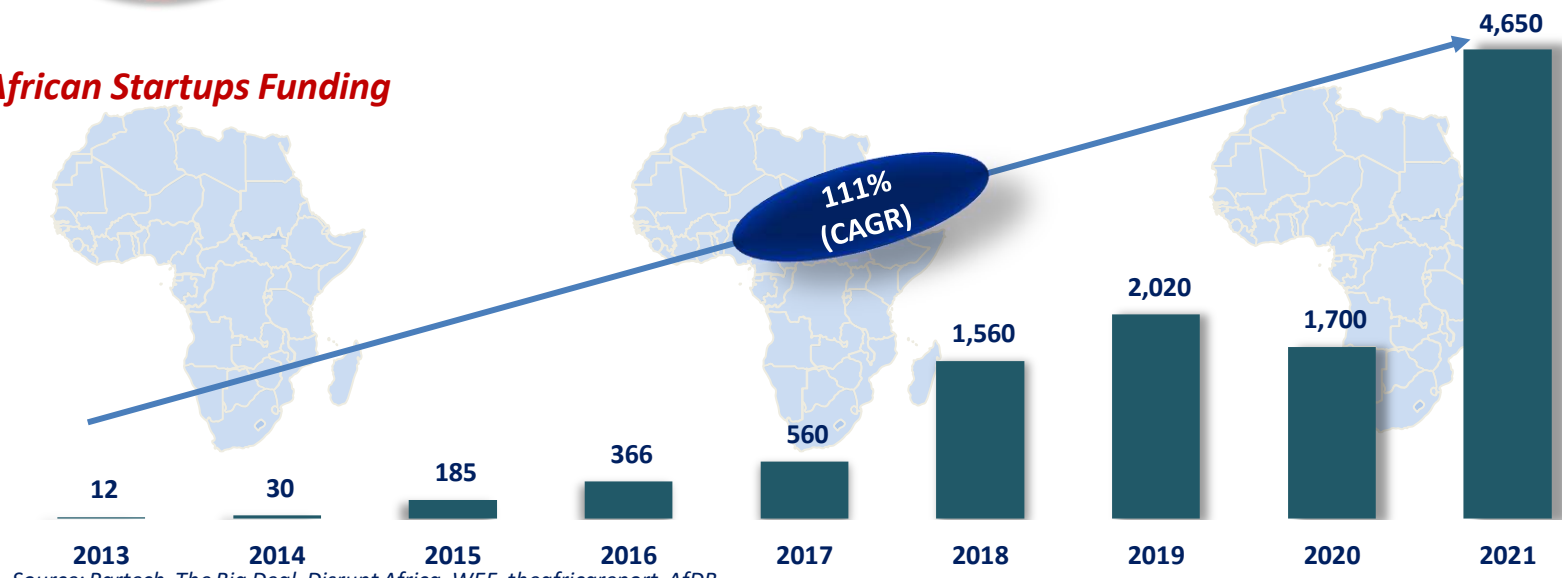
2nd Place
Africa's mobile phone market

8 in 10
Africans have a mobile phone

The True Size of Africa – a large difference from what is portrayed on world maps



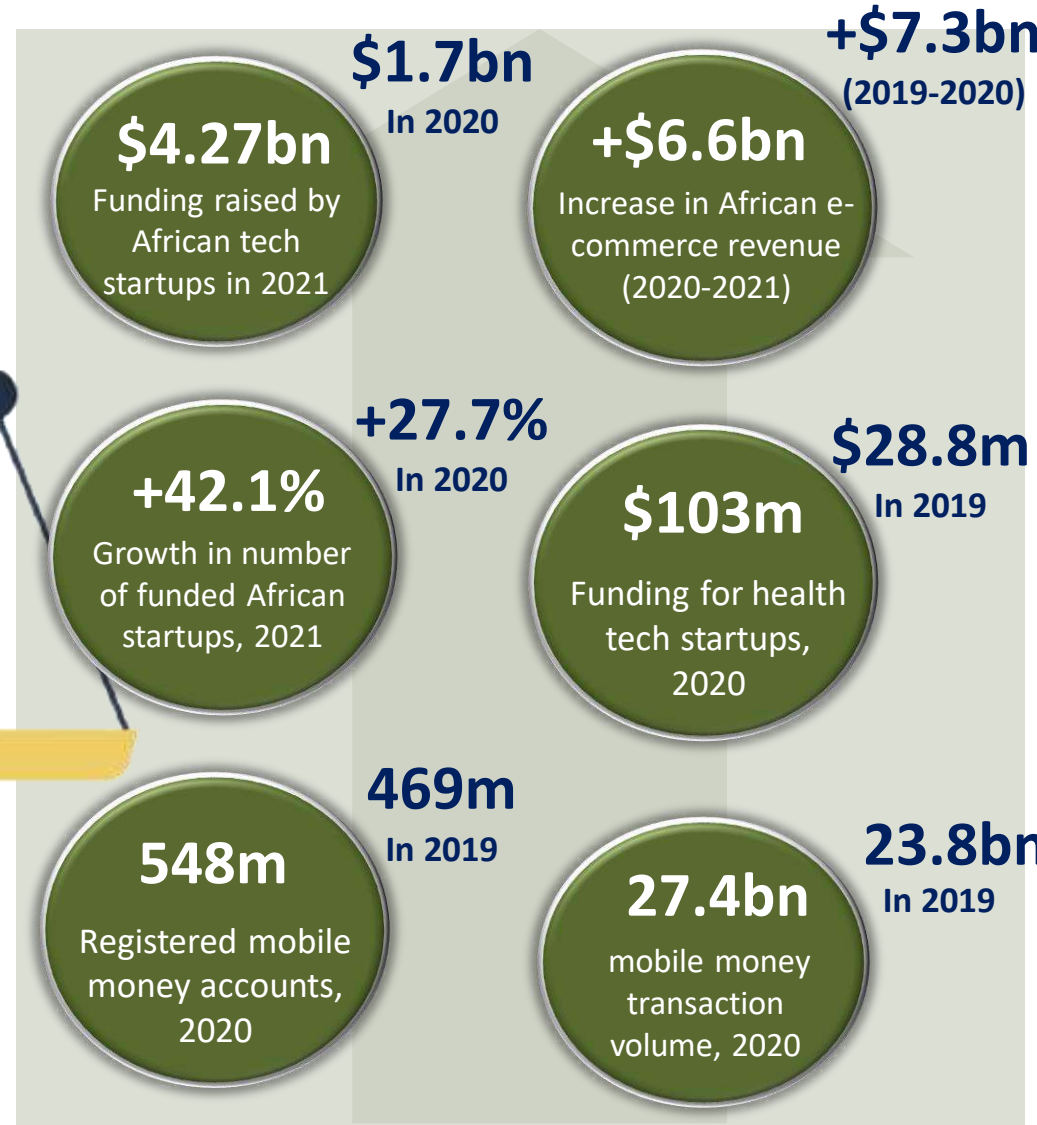
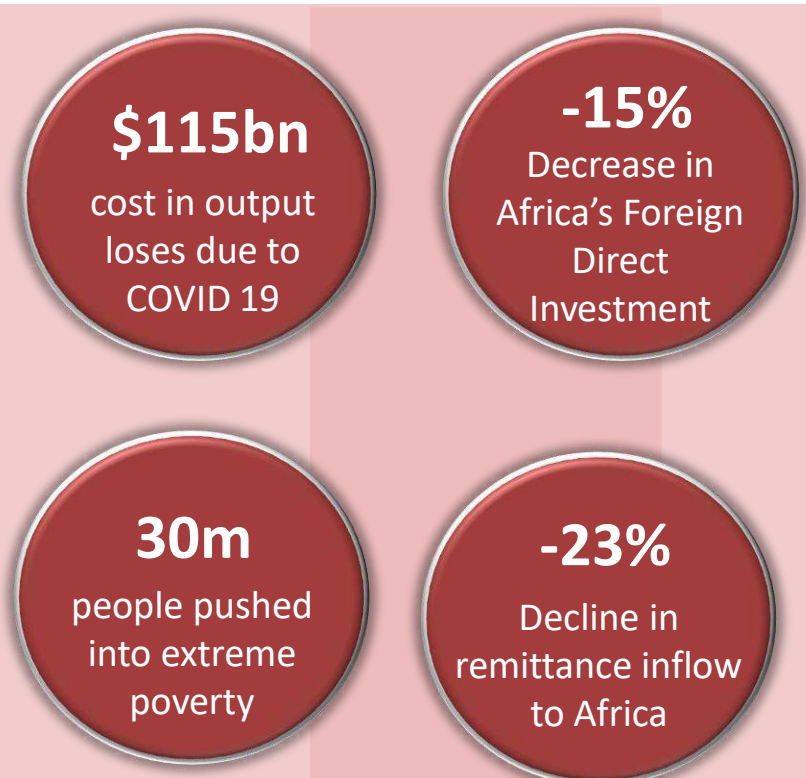
African Startups Funding



Source: Partech, The Big Deal, Disrupt Africa, WEF, theafricareport, AfDB

Graphic by Bryan Christie and Kai Krause, for SCIENTIFIC AMERICAN

While the COVID-19 pandemic had adverse consequences on Africa's socio-economic development, it has also paved the way for growth in Africa's digital economy



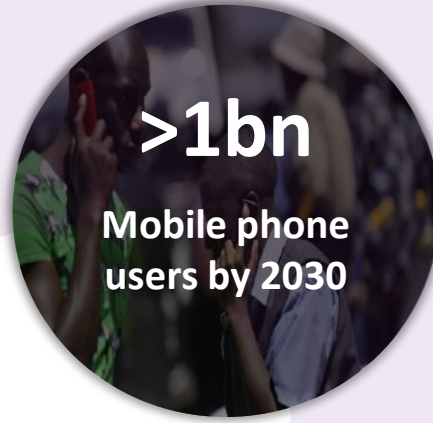
What will Africa look like years from now?



2.5bn
Population by 2050



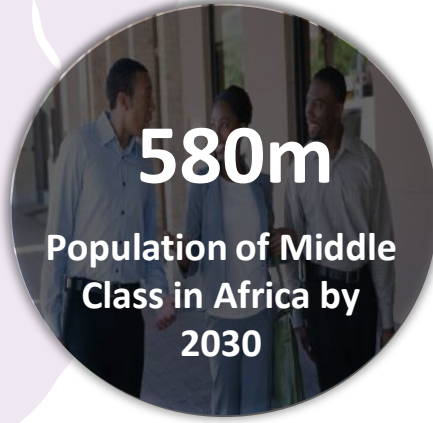
167m
Additional sub-Saharan Africans subscribed to mobile services



\$2.5trn
Total consumer expenditure by 2030



\$712bn
Contribution of internet economy to Africa's economy by 2050



By 2050, there will be more people in school in Africa than the whole of Europe...

Dominant Themes

- 01** Financial Inclusion
- 02** Female Entrepreneurship & Women Empowerment
- 03** Rapid Urbanization & The Emergence of Superpower Cities
- 04** Shifts in Economic Power
- 05** Increase in interest from people in Diaspora

08 Continental Integration & Economic interconnectedness

07 Remote working & emergence of the Gig economy

06 Data security & awareness

05 Increase in interest from people in Diaspora

As Africans, we however need to be cautious of consuming the narrative being fed by economists

IMF estimated that real GDP of Africa is.. **\$2.69tn**

- However, a large portion of Africans are in the informal sector, unbanked and uncaptured... African's GDP is significantly higher than what is being recorded, and we all know it! **If we adjust for PPP gains, we estimate that Africa's GDP should be over \$14tn**

World Bank estimates Nigeria's real GDP in 2020 at... **\$494bn**

Nigeria's GDP far exceeds \$494 bn. The important informal sectors are not captured. Rebasing was done over 10 years ago, new sectors have emerged: fintech has grown, same with media and entertainment, fashion, food, sports and gaming have all grown. **In essence, if we adjust this GDP today for real PPP gain, Nigeria's GDP should be over \$1tn.**

UNCTAD estimated intra-African trade in 2017 at... **\$126bn**

- How is this even possible? This means that on an average, an African country trades just about \$2.34 billion with other African countries. This is impossible! The informal sector **trade between border cities in border countries such as Nigeria – Benin; Ghana – Togo; Togo – Cote D'Ivoire, Tanzania – Kenya** among many others are mostly not captured in this data. The daily volume and values of these trades alone is easily **10 – 20x** what is published and carried in popular statistics and research houses.

| Another rebasing overdue...?

New sectors have emerged after the last GDP rebasing – media & entertainment, technology, fashion, informal financial services and channels, agritech, renewable energy & solar systems, and many others

As Africans, we however need to be cautious of consuming the narrative being fed by economists

Is Nigeria truly a \$494bn economy? Think again...

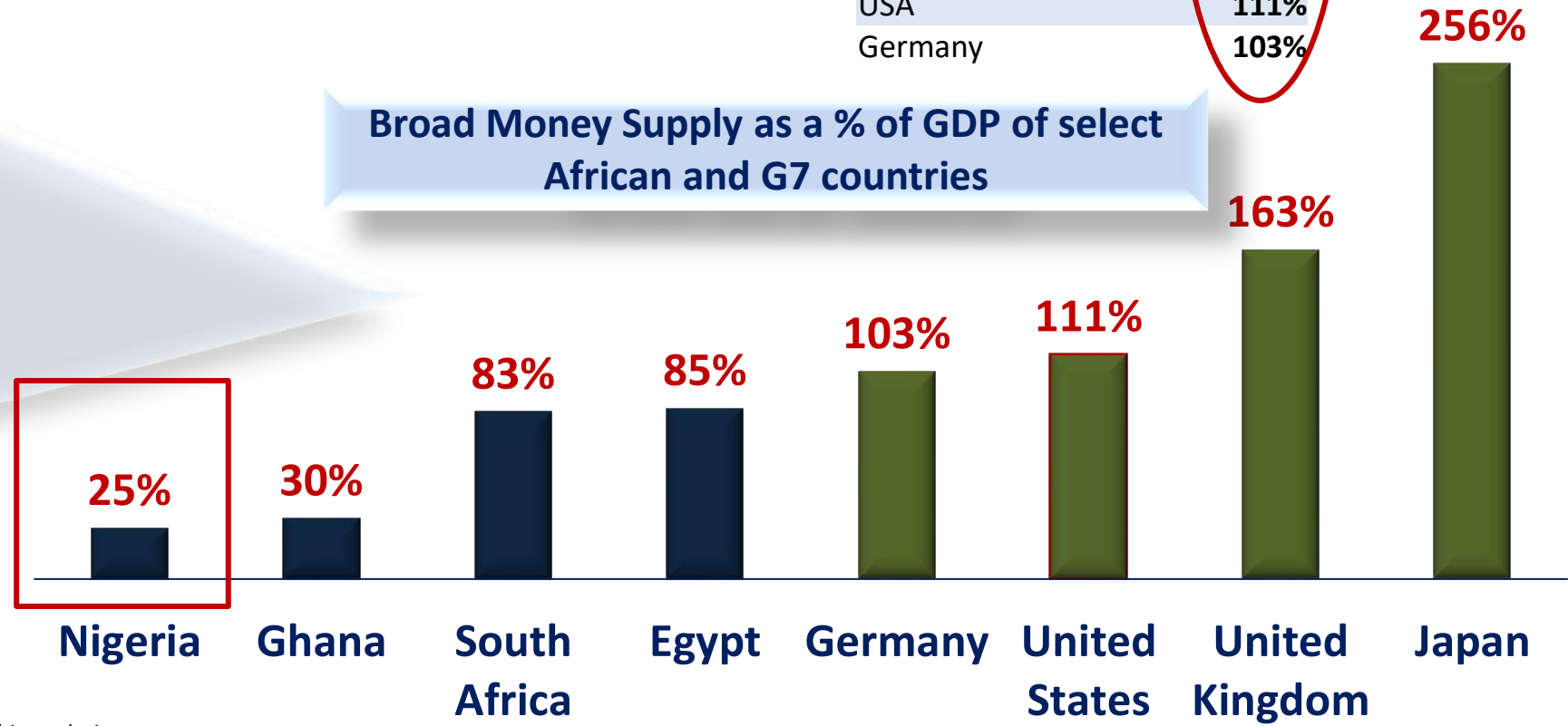
Cash and liquid instruments are still the dominant means of exchange and trade; the economy has, based on estimates, a larger informal market than formal market that is yet to be captured in formal computations but generates billions in trading volume and value daily but yet money in circulation only accounts for 25% of GDP – further buttressing our point that we are bigger than we are aware when the value ascribable to real economic activity is brought on stream

Broad Money as % of GDP		2020
Country Name		
Africa (select)	Egypt, Arab Rep.	85%
	South Africa	83%
	Ghana	30%
	Nigeria	25%
Developed (select)	Japan	255%
	China	211%
	UK	163%
	USA	111%
	Germany	103%

\$1.77trn
 Our conservative estimate of the real size of the Nigerian economy

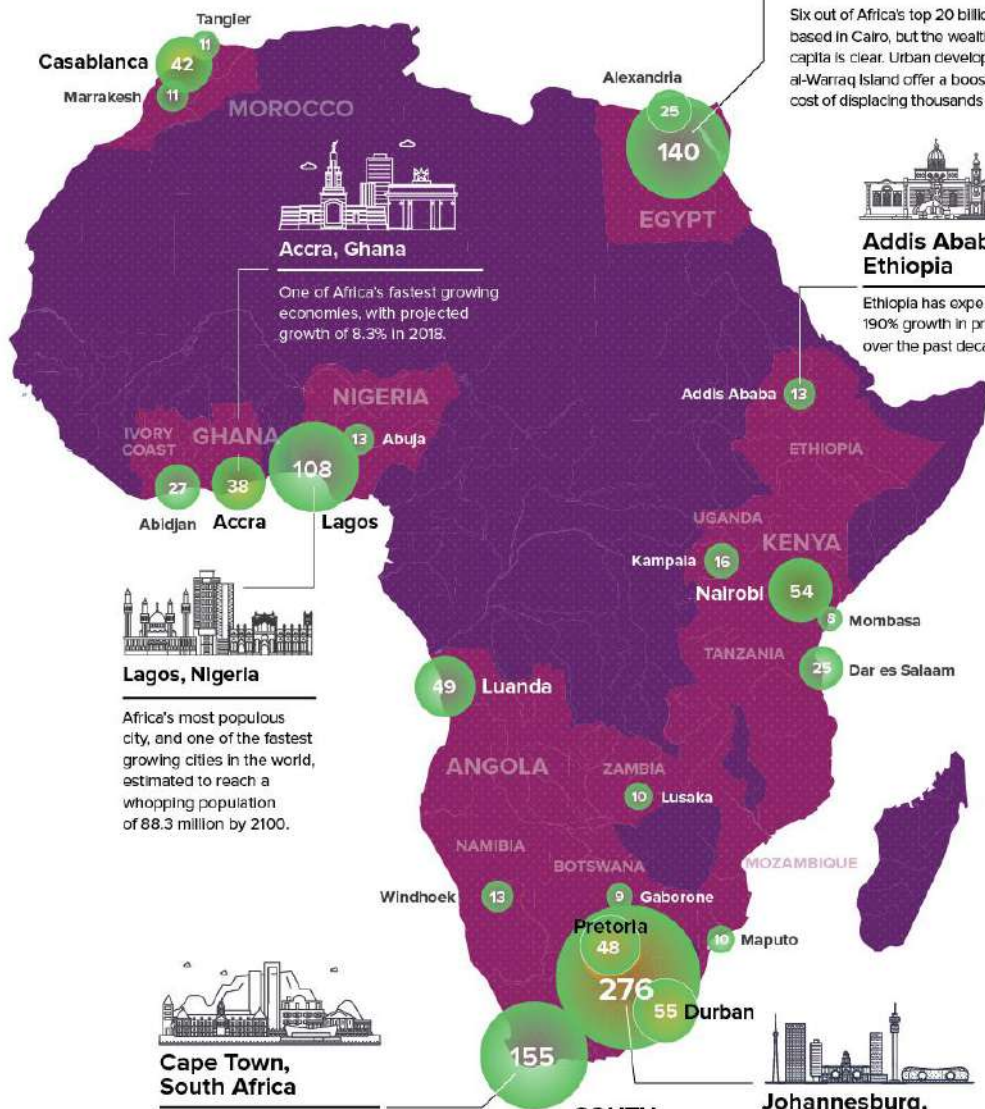
Based on average of the basket and not adjusting for the uncaptured impact of the informal economy

Broad Money Supply as a % of GDP of select African and G7 countries



Source: World Bank | Platform Capital Research
 Countries without data from reputable sources were excluded from this analysis

We remain the World's most resource rich continent although wealth distribution is uneven with few cities controlling most of the wealth



Cairo, Egypt
Six out of Africa's top 20 billionaires are based in Cairo, but the wealth disparity per capita is clear. Urban developments like al-Warraq Island offer a boost, but at the cost of displacing thousands of residents.



Addis Ababa, Ethiopia
Ethiopia has experienced a 190% growth in private wealth over the past decade.



Lagos, Nigeria
Africa's most populous city, and one of the fastest growing cities in the world, estimated to reach a whopping population of 88.3 million by 2100.

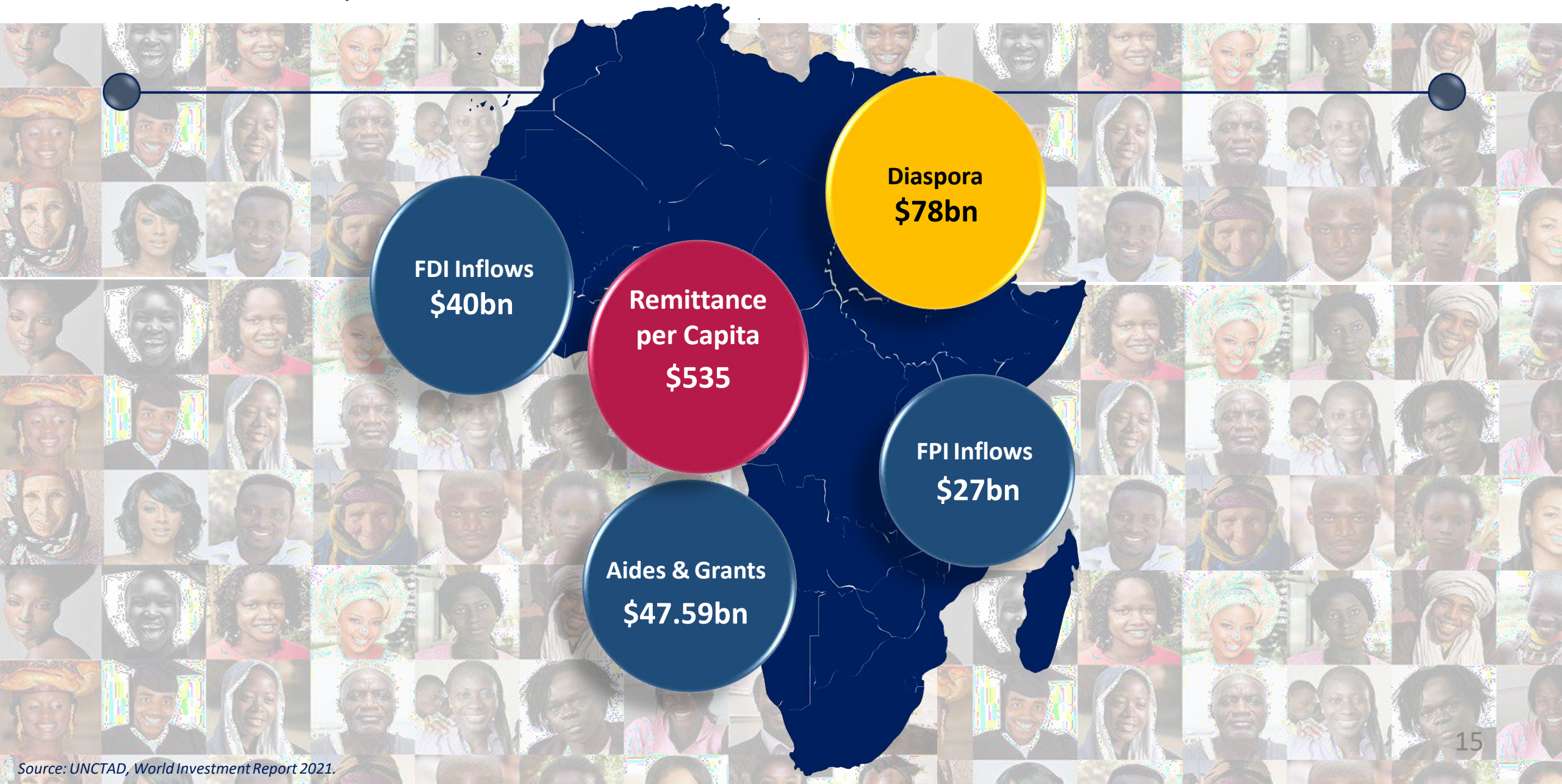


Cape Town, South Africa
Most expensive real estate in Africa, with prime rates of US\$6100 per square meter - prices on par with Berlin and Washington DC.



Johannesburg, South Africa
Home to 18,200 high net worth individuals, the largest concentration in Africa.

Looking at the economic power of the African diaspora, we can see that a lot more can be unlocked in Africa, and it needs to be all-inclusive



Source: UNCTAD, World Investment Report 2021.

Nigerian diaspora are winning globally, indicating high potential of Africans in their home continent


Nigerian Diaspora

State of the Nation



Healthcare

- 5400+** Number of Nigerian-trained professionals in the British NHS
- 3rd** Nigeria has the third highest number of foreign doctors working in the UK.
- 1st** and only certified Cardio nephrologist is of Nigerian Origin

- > \$1 billion** Annual expenditure on medical tourism in Nigeria.
- 1:4000** Doctor to patient ratio, below the WHO recommended **1:600**
- 35,000** Only approximately practicing medical doctors in Nigeria.
-  Poor availability of skilled personnel and poor health facilities



Education

- 37%** of Nigerian-Americans hold a bachelor's degree and
- 17%** A Masters Degree
- Nigerians accounts for less than 1 % of black population in US yet make up ~25% of all black students at Harvard business school
- 95,000** No of Nigerian students sent abroad



- 10.5m** Out-of-school children
- 40%** Of primary school teachers in Nigeria are not qualified
- 20.1%** Education accessibility rate in Nigeria.
- 12%** Nigeria's share of global shortage of teachers



Technology

- Worldwide Technology** is the largest Black-owned business in the USA
- 40,000** Black developers in the UK

- 83,609** Software developers in Nigeria
- Software engineers in Lagos earn around \$10 ,000 less annually compared to their counterparts abroad

2 Unicorns owned by Nigerians

Investment thesis that will drive inclusive economic growth in Africa has to be consumer-led, focusing on key sectors with:

- Large demand-supply gap
- Services and products that meet the essential needs of customers
- Global availability of products that can be easily replicated with low execution risk
- Strong transformative impact that will engender knowledge and skill transfer to individuals in our markets



Investment Themes and Styles that Would Win

Region Agnostic

Ecosystem Play

Utilitarian Based

Huge Africa Catch-up Potential

Cost Effective

Simple, Inclusive & Consumer Led

Foundational sectors



Energy

- The energy space will be driven by eradication of energy poverty, sustainability, industrialisation, urbanisation and economic growth.
- Energy companies will also need to focus their attention on being more cost efficient i.e. operating at a low cost, which in turn will drive yield and profitability amongst stakeholders in its value chain.



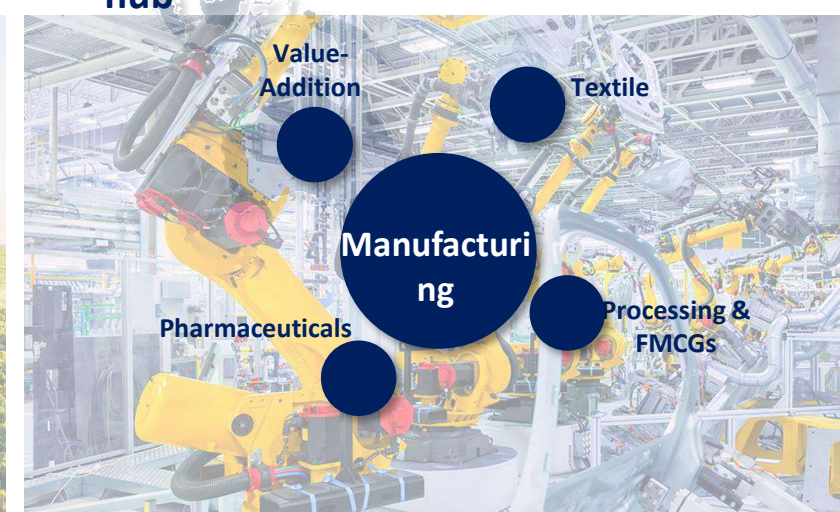
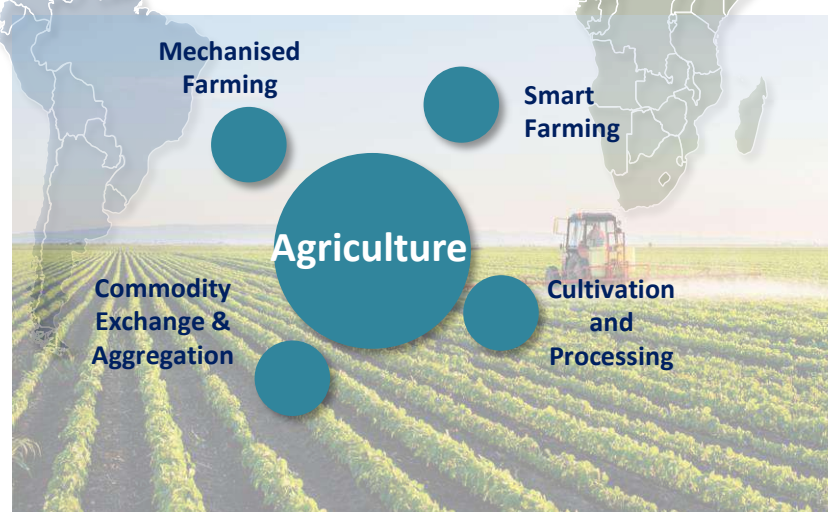
Agriculture

- Strong need to shift from subsistence to mechanised farming to increase overall efficiency of agricultural sectors across the continent.
- Further layering this mechanised agricultural systems on the growing energy sector, to achieve farming efficiency, that will power the industrial sectors.



Manufacturing/Industries

- With energy and agriculture becoming more advanced, manufacturing sectors will be well positioned for growth as the key required resources - energy and agriculture will power this sector.
- Processing and agricultural value-add industries will grow, pharmaceuticals will boom and other industrial sectors will become more attractive, thereby positioning Africa as a global industrial hub



Enabler Sectors

Technology

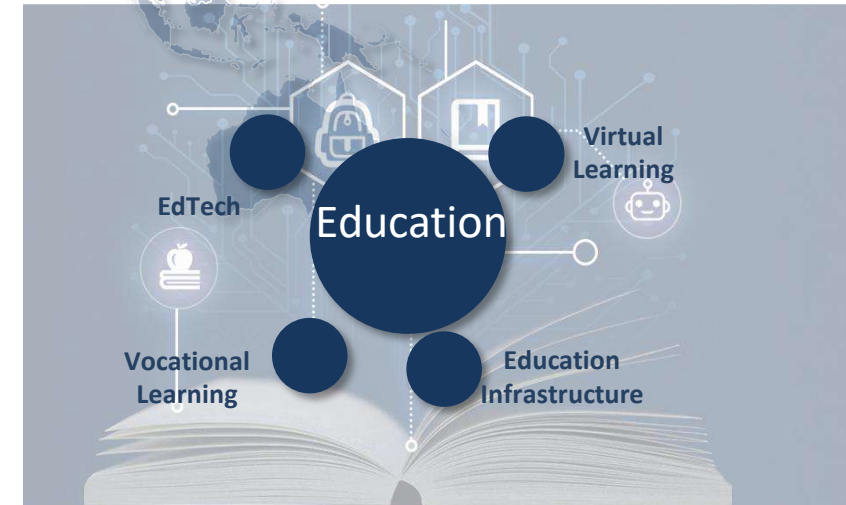
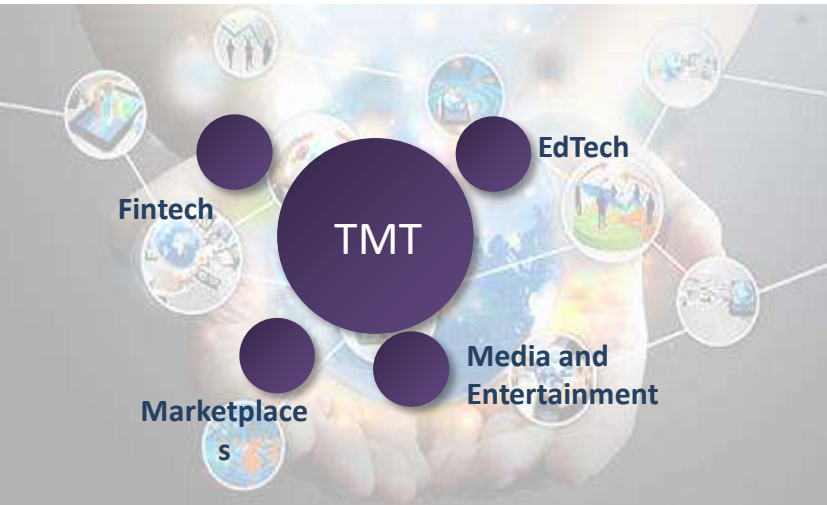
- Technological evolution will drive the efficiency leapfrog across sectors, creating unimaginable job opportunities, virtual education, globalization, access to financial services and ultimately power all sectors, positioning them for growth.
- Effectively combining these technology potentials with Africa's economic and socio-economic dynamic will position Africa as the global production and service hub.

Financial Services

- The future of Africa's financial services sector and opportunity segments will involve digital technology, less customer interface, automating back-end operations with digital infrastructures and SME and retail-focused financial products.
- Financial inclusion will also be an underlying growth driver prompting a rise in agency banking to provide access to financial services in rural areas.

Education

- Virtual learning will evolve across Africa's education system - across levels and types, from primary education to advance education to vocational training.
- Education dynamics will change and more opportunities will be unlocked as digital penetration continues to deepen.



Quality of Life

Healthcare

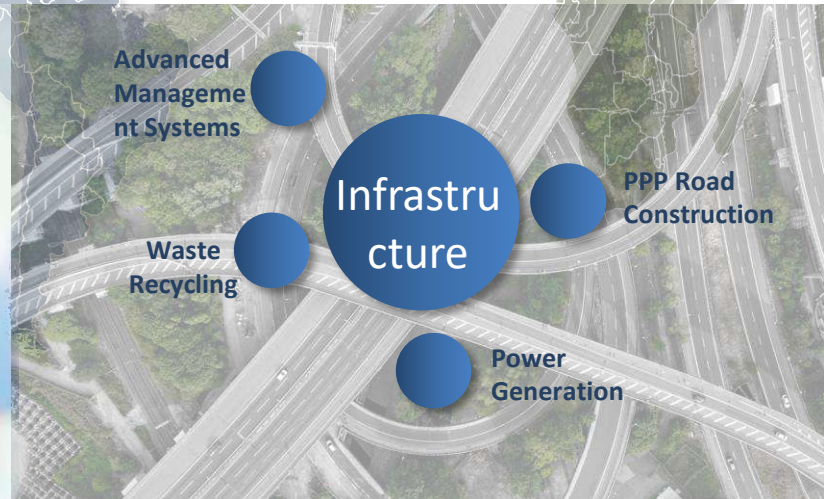
- Transition to technology and a more data-driven sector will bring forth massive opportunities.
- E-health is becoming more significant across health centres and the rise and adoption of telemedicine across Africa could prove instrumental in growing the sector.

Infrastructure

- We believe the infrastructure deficit today will drive the development of suburb areas across Africa, giving rise to the development of new towns and cities across Africa.
- Other opportunities include private investments in roads construction, water generation, distribution & metering and waste recycling.

Logistics and Mobility

- The transportation infrastructure deficit & limited availability of alternative modes of transport across Africa creates a massive opportunity for investors.
- Additionally, the rise in e-commerce across Africa, mobile consumer engagement as well as the change in consumer lifestyle and increased demand in last-mile logistics is expected to ensue.



To unlock these prospects, we must collaborate and leverage on the AfCFTA, improve governance and drive further investments into education



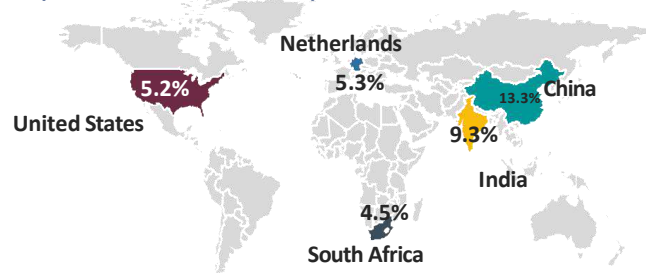
Leveraging AfCFTA for Collaboration

Continent wide collaboration, leveraging of AfCFTA will lead to cheaper consumer and industrial goods in Africa that will improve wellbeing and promote the industrial sector.

It is crucial for African countries to collaborate on trade, policies, innovation, consumption, production. This is the only way we achieve the growth we want.

According to UNTACD, Intra-African trade accounts for only 17% of total trade of African countries.

Africa's Top Trade Partners: Trade Dependence on the Rest of the World



Source : WITS, World Bank

Improve Governance

For us to accomplish any of our development goals, strong institutions and good governance must be in place, a task that requires accountability, democracy, and a robust civil society.

The type of governance structure that each African country should strive for over the next decade is one that should address peaceful coexistence and economic development, inequality, the effects of climate change, health pandemics, and enhanced regional cooperation.



Further Investments in Education

By the middle of this century, Africa will be home to a billion children and adolescents under 18 years of age or 40% of children and adolescents worldwide. The time is right to seize opportunities offered by a young and fast-growing population.

For us to seize these opportunities, we have to: focus on foundational learning from an early stage to raise learning levels, prioritize digital connectivity for leaning and skills development, invest in developing more resilient education systems and develop effective and innovative education funding mechanisms

Most African countries dedicate less than **20%** of their national budget to education. About one in three countries dedicate less than **15%**



To unlock these prospects, we must also improve and increase investments into infrastructure, and as a people, celebrate our wins



Infrastructure

Celebrate Wins

For Africa, the need for adequate infrastructure—secure energy, efficient transport, reliable communication systems, resilient sanitation, and affordable housing—is particularly apparent. Our vast infrastructure deficit is a constraint on the growth of the continent, but also presents opportunities to leapfrog to new, more efficient technologies.

As a continent, it is important we blow our trumpets, because if we don't, know one will.

We have made significant strides in development, demography, social and environmental.

Infrastructure development is a key driver for progress across the African continent and a critical enabler for productivity and sustainable economic growth. Very urgent need for impact investment in housing, energy, transportation and water and sanitation.

- Housing
- Energy
- Transportation
- Water and Sanitation



\$3b Poor sanitation costs Nigeria \$3 billion every year.

93% Power demand will increase by 93% in 2035

5% On average, inadequate water and sanitation costs Africa 5% of its GDP

Source:AfDB

\$130 – \$170bn a year

Annual Africa's Infrastructure Needs

\$68 – \$108bn a year

Annual Infrastructure Financing Gap



Brothers'
Keeper

B

Looking out for each other. Carrying each other's burdens. Sharing what we have ,so all can get. Being a listening ear to the people we are surrounded by. Standing in the stead of each other in times of weakness. Doing the thankless job of fixing our country, one individual, one community, one company at a time.



Loyalty

L

Unflinching support for each other and what we collectively stand for. Undying love and respect for our country and our heritage. Strong bond encapsulated in mutual respect, faithfulness and sincerity of purpose.



Authenticity

A

Embracing who we are as individuals first, then as a collective. Being proud of the composition of our DNA as Africans. Constantly seeking to be original in our thought process, utterances, methods, actions and ethos.



Capacity

C

Multi-dimensional capability. Highly skilled and talented. Understanding that talent is never enough and strong willingness to always put nothing less than a 101% in every task, assignment, project, transaction and endeavor. Ability to manage the complexity that comes with driving change and making a difference in the markets we choose to play in.



Knowledge

K

Depth and breadth of understanding of subject matters both within and outside the scope of our core work. Demonstration of thought leadership and expression of contrarian views entrenched in theory, history, literature and logic in advising our clients, partners and companies. Being at the top of the evolution of information and disseminating same to our ecosystem.

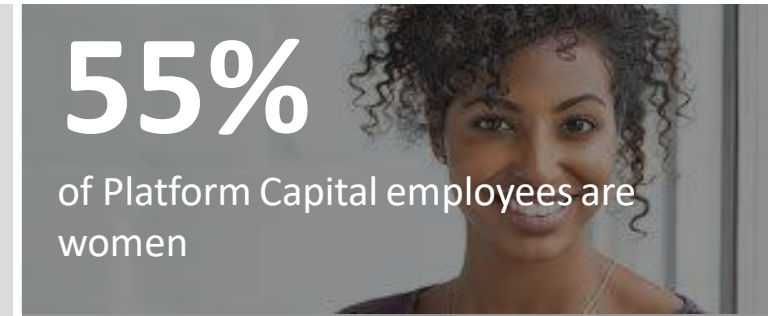
Platform Capital is a growth markets focused, sector agnostic, principal investment and advisory firm. Platform deploys patient, value accretive capital alongside international and local value investors to create champion businesses with the potential for regional or global scale.



166
Companies invested in
Directly and indirectly



60
employees across the firm

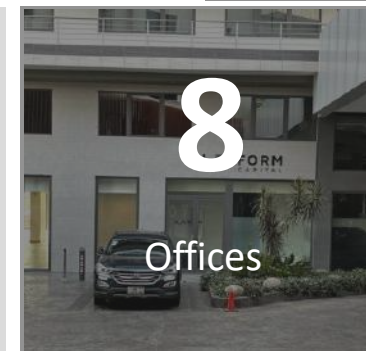


55%
of Platform Capital employees are women



11
nationalities

9
Verticals



8
Offices



>1,500
Entrepreneurs impacted



3,000
employees across our portfolio

45%
of portfolio company employees are women

Platform Capital is a growth markets focused, sector agnostic, principal investment and advisory firm. Platform deploys patient, value accretive capital alongside international and local value investors to create champion businesses with the potential for regional or global scale. Platform also provides end to end bespoke Corporate Finance & Capital Markets advisory services. What makes us different is our obsession with changing the African narrative.



Our Vision
To be the best investment firm in Africa.



Our Mission

To build the leading growth market focused, Investment & Advisory firm, generating globally competitive returns by combining a deep knowledge of the markets we operate in, an entrepreneurial business-building approach, and strong local and global connectivity.



Values

- B**rother's Keeper
- L**oyalty
- A**uthenticity
- C**apacity
- K**nowledge



We are proud of the diversity of impact across our portfolio, from reducing emissions through organic waste recycling to empowering gig workers to better monetise their talent. Here are just a few metrics that show the impact of our deep partnership with the companies in our portfolio.

We are passionate about

Gender Diversity

In Africa, there are more female entrepreneurs than male entrepreneurs (58% of entrepreneurs are female), however, women access significantly less capital for business growth & development. This imbalance has profound impact on economic development and the society. Ensuring avenues exist that address this imbalance is key to our future in Africa.



Sustainability



It is not just about growth, it is critical that this growth is sustainable through the implementation of best-in-class systems & processes to ensure that the consumer built resources does not dry up. Sustainability is more than a by-word for us.

Education & Knowledge

Education is critical to knowledge acquisition, the knowledge enables us to skill-up, and determine how quickly we scale-up innovative solutions to address challenges in our communities.



We are sector agnostic but these are our sweetspots.



ENERGY



FOOD VALUE CHAIN



INDUSTRIALS



HEALTHCARE



TMT



FINANCIAL SERVICES



INFRASTRUCTURE



LOGISTICS & MOBILITY



EDUCATION

PLATFORM
CAPITAL

Beyond traditional measures of corporate returns, we prioritize the 3P framework

We adopt a triple bottom line framework in measuring our success as a corporate. This framework allow us to evaluate performance in a broader perspective to create greater business value for all stakeholders



Osh Agali
CEO at eSoko
"Platform has been a strong investor and partner for eSoko providing invaluable financial & strategic support and governance framework, that have been critical to the company's growth and positioning."

Markon C. Nichols
Managing General Partner at M&C Investors Capital LLC, Atlanta, Georgia, USA.
"Markon you for your support, we are excited to partner with you and the greater Platform Capital community. It's gratifying to learn from your many experiences, it's exciting to have a healthy and vibrant growth as each entrepreneurship grows in Africa."

Bianca W. Lawo
CEO at Solobase
"You are excited and proud to partner with Platform Capital for the future. We are excited to be working with such great people and can't wait to explore the next opportunities in fast growing Africa with their guidance. We have always been a global company from day one and now we have a strong partner that breathes these values."

Marya Morgan Fawcett
Managing Partner at Impact Capital
"Platform believed in us from the first meeting. I have only ever felt challenged and Ma. I have a family of support on my side. They have gone above and beyond for our fund and I am grateful."

Alexandre Cortes Mesa
Partner at Vista Accelerator
"Over the course of the conversation with Platform we have identified areas of the partnership for all parties, including financial, legal, regulatory, strategic, and operational. We are excited to add Platform and our partners to a network of successful and vibrant entrepreneurs in Africa. Let's grow and expand the continent."

Faola Ogunsu
CEO at Solobase Africa
"Platform Capital's investment philosophy truly embodies 'impact capital', their guidance and support enabled me to integrate on my business model, scale into 3 countries and develop partnerships in 3 continents."

Maryann Adedisa Salami
CEO at Netbox
"The Unicorn Incubation Programme provided continued mentorship, access to investor partner networks and funding for my business. I would have been a job to a job. I graduated as the 2020 class valedictorian, a great honor and privilege."

Zander Matthew
CEO at Beige
"Platform's Unicorn have been significant value add partners through the provision of strategic advice that has significantly grown our customer base."

John Kamara
CEO at Kiba.com
"From our first interaction with Platform Capital, we immediately saw a partner shared a similar vision of nation building through the powerful combination of innovation, entrepreneurship and technology."

What some of our investee/portfolio companies say about us.

2021 Impact

In 2021, we more than doubled our commitment on our social impact projects and partnerships



Building Sustainable Enterprises

Platform Capital is a growth markets focused, sector agnostic, principal investment and advisory firm. We provide long-term capital to our investee companies, and work with them to achieve their goals. We believe long-term capital offers stability to the business, and allows the entrepreneur to focus on delivering the vision. We are passionate about changing the African continent's narrative- one company at a time! Some of our portfolio companies include:

Virtuous care - www.virtuouspads.com
 Gare Advance Financials - www.gareadvancefinancial.com
 Bookings Africa - www.bookingsafrica.com
 Big Cabal Media - www.bigcabal.com
 Film Anatomy - www.filmatomy.com
 Inschool - www.inschool.com
 Ingressive - www.ingressivecapital.com

Mave - www.mave.ng
 6 Deals - www.6deals.com
 ISO Clothing - www.isoistesting.com
 Yahshud - www.yahshud.com
 Qarama Media - www.qarama.com
 Mobaby Care - www.mobabycare.com
 Duport - www.duportbidstream.com

Atlantic - www.atlanticrailway.com
 Island Central Gas - www.islandcentralgas.com
 Pulissance Afrique - www.pulissanceafrique.com
 NIBRA Design Limited - www.nibradesign.com
 NEFL - www.nefl.com
 DPS - www.dp-si.com
 Kusumo Fund Managers - www.kusumo.com.ng

Bellevue - www.bellevuebeachresort.com
 Mahogany - www.mahoganymedia.com
 Edusko - www.edusko.com
 Koko Networks - www.kokofuel.com
 Lipa Later - www.lipalater.com
 Ade Animation - www.adeanimation.com
 PayCloud - www.paycloud.com

Solar-Fi - www.solar-fi.com
 AgroBell - www.agrobell.com
 Mac VC - www.macventurecapital.com
 RxAll - www.rxall.net
 Solo Funds - www.solofoods.com
 SafeRoom - www.safesom.io
 QAPLA - www.qapla.gg

Strap - www.strap.tech
 EltyCV - www.elty-cv.com
 Mac VC - www.macventurecapital.com
 Omnicharge - www.omnicharge.co
 Kenku - www.kenku.com
 Merga Tech - www.mergapp.co.za
 Tuma - www.virtuouspads.com
 Milton Food Group - www.virtuouspads.com

Angel Ventures - www.angelventures.co
 View Accelerator - www.viewaccelerator.com
 Sanivation - www.sanivation.com
 Pinexall - www.pinexall.com



About Dr. Akintoye Akindele DBA CFA

Dr. Akintoye Akindele is a Lecturer, Nurturer and Builder of future minds at leading schools in Africa and globally. An intellectually astute Investor, Entrepreneur, and Philanthropist, leveraging over two decades of industry experience. Dr. Akindele is Founder & Chairman of Platform Capital; Founder & CEO of Duport Midstream; Founder, CEO & Chairman of Atlantic; Chairman of Unicorn; Co-Chair of WhiteSpaceX, and Chairman of Diatom Impact. He is also the Founder of Synergy Capital Managers and Advisers and was Managing Partner of Synergy Capital Managers up until November 2019.

Dr. Akindele's family office, Platform Capital, is a growth markets focused, sector agnostic, principal investment firm. Platform Capital deploys patient, value accretive capital alongside international and local value investors to create champion businesses with the ability for regional scale. It has multiple investments in various sectors across the world. He is also a faculty member at the University of Lagos Business School, lecturing on finance and entrepreneurship.

Dr. Akindele completed his tertiary education in Nigeria, obtaining a bachelor's degree in Chemical Engineering with honors from the Obafemi Awolowo University. He received a doctorate degree in Business Administration (Finance) from the International School of Management - Paris, France. Dr. Akindele is a CFA charter holder and a trustee of the CFA society of Nigeria. He is also an alumnus of the London and Saïd Business Schools, having attended various senior executive programs in Management and Strategy, Advanced Corporate Finance and Private Equity amongst others.

He is passionate about the development and growth of entrepreneurs in Africa. He is a frequent speaker at leading business schools, conferences and seminars on investing in Africa, private investment in Africa and the role of entrepreneurship in Africa's evolution. He supports and donates to various institutions that provide grants to entrepreneurs.

